

Commodity: Wheat
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2016

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts short term bullishness in market.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Prices are expected to move slightly downward on Tuesday's session.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Wheat | NCDEX | Dec | 1610 | 1620 | 1666 | 1700 | 1710 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Dec | Sell | Below 1666 | 1661 | 1657 | 1664 |

* Do not carry-forward the position next day.

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