

Commodity: Wheat
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2016

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts short term bullishness in market.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1620	1670	1700	1710
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

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