

Commodity: Wheat
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts short term bullishness in market.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Prices are expected to move downward on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1610	1620	1671	1700	1710
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1670	1665	1660	1673

* Do not carry-forward the position next day.

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