

Commodity: Wheat Exchange: NCDEX Contract: Feb Expiry: Feb 20<sup>th</sup>, 2015

## Wheat - Technical Outlook HEAT DELHI <u>1602(NCWHDG6)2016/01/12 - Daily B:1673.00</u> A:1685.00 O 1681.00 H 1681.00 L 1672.00 C 1672.00 👃 V 80 I 550 -17 -1.01% **Technical Commentary:** AR(14) 1722.42 EMA(9) 1690.7 (18) 1697.6 (27) 1701.8 (50) 1707.5 (100) 1707.5 BOL(SIMPLE, 10, 2.0) Last candlestick depicts weakness 1750 in the market. 1740 RSI is moving down in neutral 1730 1720 1707.5 Prices closed below 9 and 18 1710 1700 days EMAs. 1690 Decrease in prices lower volume 1680 and OI indicates to short build up. 1670 1660 Wheat prices are likely to trade 1650 down on Tuesday's session. AGRIWATCH: RSI(14,MA(20)) 38.8988 7.87139 DAV -4.76890 DIF -3.10249 60 10 Strategy: Buy on Dip **Intraday Supports & Resistances S2 PCP S1** R1 R2 **NCDEX** Feb 1663 1667 1697 Wheat 1683 1684 **Intraday Trade Call** Call T2 SL **Entry** T1

Buy

Above

Feb

Wheat

**NCDEX** 

## Disclaimer

1670

1678

1682

1667

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document June not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees June have positions in any commodities mentioned in this document (or in any related investment) and June from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2015 Indian Agribusiness Systems Pvt. Ltd.

<sup>\*</sup> Do not carry-forward the position next day.