

Commodity: Wheat
Contract: Feb
Exchange: NCDEX
Expiry: Feb 19th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts short term bullishness in market.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downward on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1630	1640	1681	1700	1710
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1680	1675	1670	1683

* Do not carry-forward the position next day.

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