

Commodity: Wheat Exchange: NCDEX Contract: Feb Expiry: Feb 19th, 2016

Wheat - Technical Outlook HEAT DELHI 1602/NCWHDG6)2016/01/14 - Daily B:1680 00 A:1682 00 O 1681.00 H 1684.00 L 1674.00 C 1682.00 V 12010 +2 +0.12% EMA(4) 1682.6 (9) 1687.6 (18) 1694.6 **Technical Commentary:** 1780 1770 1760 Last candlestick depicts short term 1750 bullishness in market. 1740 RSI is moving in neutral region. 1730 Prices closed below 9 and 18 1710 days EMAs. 1700 1690 1680 Prices are expected to move downward on 1670 Monday's session. 1660 75 65 55 45 35 25 10/2015 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** Wheat Dec 1630 1640 1681 1700 1710 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Dec Sell Below 1681 1676 1684 Wheat 1673

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^{*} Do not carry-forward the position next day.