Wheat Technical Report
21st January , 2016

Commodity: Wheat
Contract: Feb

Exchange: NCDEX
Expiry: Feb 19th, 2016

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts bearishness in market.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

  Prices are expected to move downward on Thursday's session.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1650	1660	1683	1710	1720
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Wheat	NCDEX	Dec	Sell	Below 1685	1680	1678	1688

* Do not carry-forward the position next day.