

Commodity: Wheat
Contract: Feb
Exchange: NCDEX
Expiry: Feb 19th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts bearishness in market.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Prices are expected to move downward on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1640	1650	1666	1730	1740
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1675	1670	1665	1678

* Do not carry-forward the position next day.

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