

**Commodity: Wheat**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: Feb 19<sup>th</sup>, 2016**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts bearishness in market.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downside on Monday's session.


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1600	1620	1656	1730	1740
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	<b>Sell</b>	Below 1660	1650	1645	1666

\* Do not carry-forward the position next day.

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