

Commodity: Wheat
Contract: Feb
Exchange: NCDEX
Expiry: Feb 19th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts bearishness in market.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downside on Tuesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1590	1600	1636	1730	1740
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1625	1615	1610	1631

* Do not carry-forward the position next day.

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