

Commodity: Wheat
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts indecision in the market.
- RSI is moving slightly up in oversold region
- Rise in prices and rise in OI indicates to long build up.


Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Mar	1575	1585	1614	1640	1650
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Mar	Wait	-	-	-	-

* Do not carry-forward the position next day.

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