

Commodity: Wheat
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts bearishness in market.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1540	1550	1590	1630	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

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