

**Commodity: Wheat**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2016**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts bearishness in market.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downside on Wednesday's session.


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1540	1550	1590	1600	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	<b>Sell</b>	Below 1585	1580	1575	1588

\* Do not carry-forward the position next day.

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