

**Commodity: Wheat**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2016**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices lower volume and OI indicates to short build up.

Wheat prices are likely to trade down on Thursday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Mar	1550	1562	1572	1579	1590
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Mar	<b>Sell Below</b>	1575	1667	1663	1578

\* Do not carry-forward the position next day.

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