

Commodity: Wheat
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2016

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts bearishness in market.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downside on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1500	1510	1571	1600	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1572	1565	1560	1576

* Do not carry-forward the position next day.

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