

Commodity: Wheat
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2016

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts bearishness in market.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move upside on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1510	1520	1567	1600	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	Above 1565	1570	1575	1562

* Do not carry-forward the position next day.

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