

Commodity: Wheat
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2016

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts indecision in market.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move either side on Wednesday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1510	1520	1569	1600	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Wait	-	-	-	-

* Do not carry-forward the position next day.

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