

**Commodity: Wheat**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2016**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts short term upwardness in market.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move up side on Friday's session.


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Wheat                           | NCDEX | Dec | 1510 | 1520       | 1551 | 1600 | 1640 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Wheat                           | NCDEX | Dec | Buy  | Above 1560 | 1565 | 1570 | 1557 |
|                                 |       |     |      |            |      |      |      |

\* Do not carry-forward the position next day.

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