

Commodity: Wheat
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2016

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts firmness in market.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move upward side on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1540	1550	1627	1650	1670
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	Above 1600	1610	1615	1594

* Do not carry-forward the position next day.

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