AGRIWATCH

Wheat Technical Report
16th March , 2016

Commodity: Wheat | **Exchange: NCDEX**
Contract: March | **Expiry: March 20th, 2016**

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts firmness in market.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move upward side on Wednesday's session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1540	1550	1627	1650	1670
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Wheat	NCDEX	Dec	Buy	Above 1600	1610	1615	1594

* Do not carry-forward the position next day.