

Commodity: Wheat
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in market.
- RSI is moving near oversold region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downward side on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1540	1550	1586	1650	1670
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1584	1574	1570	1590

* Do not carry-forward the position next day.

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