

Commodity: Wheat
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in market.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downward side on Friday's session.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Wheat | NCDEX | Dec | 1540 | 1550 | 1565 | 1650 | 1670 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Dec | Sell | Below 1566 | 1559 | 1555 | 1569 |
| | | | | | | | |

* Do not carry-forward the position next day.

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