

Commodity: Wheat
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in market.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downward side on Monday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1530	1540	1568	1620	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Sell	Below 1565	1560	1555	1568

* Do not carry-forward the position next day.

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