

Commodity: Wheat
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2016

Wheat – Technical Outlook

Technical Commentary:

- Last candlestick depicts short term firmness in market.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Prices are expected to move downward side on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1530	1540	1564	1620	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec	Buy	Above 1560	1565	1570	1557

* Do not carry-forward the position next day.

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