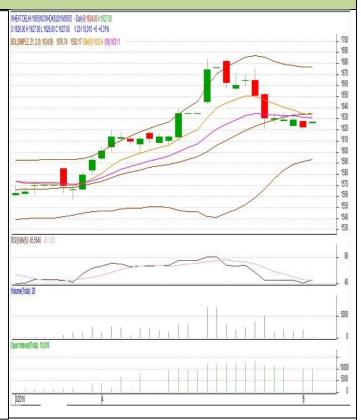


Commodity: Wheat Exchange: NCDEX Contract: May Expiry: May 20th, 2016

Wheat- Technical outlook

Technical Commentary:

- Fall in prices and increase in open interest indicates short build up.
- RSI is moving downward in neutral region.
- Prices closed below 9 and 18 days EMAs.



Strategy: Buy

Officegy: Day							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1621	1618	1622	1637	1640
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1626	1631	1635	1623
*Do not carry forward the position until the next day.							

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