

**Commodity: Wheat**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2016**

### Wheat- Technical outlook

#### Technical Commentary:

- Fall in prices, open interest and volume indicates consolidation.
- RSI is moving downward near oversold region.
- Prices closed below 9 and 18 days EMAs.
- Last candlestick depicts short term uptrend movement in the market.



#### Strategy: Buy 1640

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1600	1590	1646	1660	1665
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	Above 1640	1645	1650	1637

\*Do not carry forward the position until the next day.

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