

Commodity: Wheat  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2016

**Wheat- Technical outlook**

**Technical Commentary:**

- Last candlestick depicts short term uptrend movement in the market.
- RSI is moving downward near oversold region.
- Prices closed below 9 and 18 days EMAs.



**Strategy: Buy 1645**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1600	1590	1649	1660	1665
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	Above 1645	1650	1655	1642

\*Do not carry forward the position until the next day.

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