

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2016

Wheat- Technical outlook

Technical Commentary:

- Last candlestick depicts short term uptrend movement in the market.
- RSI is moving steady in neutral zone
- Prices closed above 9 and 18 days EMAs.



Call-Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1640	1630	1663	1680	1685
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	Above 1660	1670	1672	1654
*Do not carry forward the position until the next day							

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2016 Indian Agribusiness Systems Pvt Ltd.