

Commodity: Wheat
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2016
Wheat- Technical outlook
Technical Commentary:

- Last candlestick depicts short term uptrend movement in the market.
- RSI is moving steady in neutral zone
- Prices closed above 9 and 18 days EMAs.


Call-Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1630	1640	1657	1670	1675
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	Above 1650	1657	1660	1646.5

*Do not carry forward the position until the next day.

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