

Commodity: Wheat Exchange: NCDEX Contract: June Expiry: June 20th, 2016

Wheat- Technical outlook

Technical Commentary:

- Last candlestick depicts uptrend movement in the market.
- RSI is moving upward ir neutral zone
- Prices closed above 9 and 18 days EMAs.



Call-Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1640	1630	1665	1680	1685
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	Above 1670	1675	1678	1667
*Do not carry forward the position until the next day.							

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