

**Commodity: Wheat**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2016**
**Wheat- Technical outlook**
**Technical Commentary:**

- Last candlestick depicts uptrend movement in the market.
- RSI is moving steady in neutral zone
- Prices closed above 9 and 18 days EMAs.


**Call-Buy**

| Intraday Supports & Resistances |       |     | S1   | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Wheat                           | NCDEX | May | 1690 | 1680       | 1712 | 1730 | 1740 |
| Pre-Market Intraday Trade Call* |       |     | Call | Entry      | T1   | T2   | SL   |
| Wheat                           | NCDEX | May | Buy  | Above 1710 | 1720 | 1725 | 1704 |

\*Do not carry forward the position until the next day.

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