

**Commodity: Wheat**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2016**

### Wheat- Technical outlook

#### Technical Commentary:

- Last candlestick depicts uptrend movement in the market.
- RSI is moving toward overbought region.
- Prices closed above 9 and 18 days EMAs.



#### Call-Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1690	1680	1737	1760	1765
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	Above 1730	1740	1745	1724

\*Do not carry forward the position until the next day.

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