AGRIWATCH

Wheat Technical Report
21st June -2016

Commodity: Wheat | **Exchange: NCDEX**
Contract: July | **Expiry: July 20th, 2016**

Wheat- Technical outlook

Technical Commentary:

- Last candlestick depicts uptrend movement in the market.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Call-Buy

Intraday Supports & Resistances			**S1**	**S2**	**PCP**	**R1**	**R2**
Wheat	NCDEX	May	1720	1700	1790	1850	1900
Pre-Market Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Wheat	NCDEX	May	Buy	Above 1790	1800	1810	1784

*Do not carry forward the position until the next day.