

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2016

Wheat- Technical outlook

Technical Commentary:

- Last candlestick depicts uptrend movement in the market.
- RSI is moving in overbought region.
- Prices closed below 9 and 18 days EMAs.



Call-Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1720	1700	1771	1850	1900
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	Above 1770	1780	1795	1764

*Do not carry forward the position until the next day.

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