

**Commodity: Wheat**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2016**
**Wheat- Technical outlook**
**Technical Commentary:**

- Last candlestick depicts uptrend movement in the market.
- RSI is moving in overbought region.
- Prices closed below 9 and 18 days EMAs.


**Call-Buy**

| Intraday Supports & Resistances |       |     | S1   | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Wheat                           | NCDEX | May | 1720 | 1700       | 1762 | 1800 | 1850 |
| Pre-Market Intraday Trade Call* |       |     | Call | Entry      | T1   | T2   | SL   |
| Wheat                           | NCDEX | May | Buy  | Above 1760 | 1770 | 1780 | 1754 |

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.