

**Commodity: Wheat**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2016**
**Wheat- Technical outlook**
**Technical Commentary:**

- Last candlestick depicts range bound uptrend movement in the market.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.


**Call-Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1720	1700	1764	1800	1850
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	Above 1764	1769	1775	1761

\*Do not carry forward the position until the next day.

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