

Commodity: Wheat
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2016
Wheat- Technical outlook
Technical Commentary:

- Last candlestick depicts range bound uptrend movement in the market.
- RSI is moving in overbought region.
- Prices closed below 9 and 18 days EMAs.


Call-Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1720	1700	1752	1800	1850
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	Above 1760	1765	1770	1757

*Do not carry forward the position until the next day.

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