

**Commodity: Wheat**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> August , 2016**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts indecision in the market.
- RSI is up in neutral zone, hints uptrend.
- Prices closed below 9 and 18 days EMAs.
- increase in prices, higher volume and OI indicate steady to firm market.

Wheat prices are likely to trade up on Monday session.



Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1725	1735	1750	1767	1780
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy above	1748	1760	1764	1745

\* Do not carry-forward the position next day.

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