

**Commodity: Wheat**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: 20th August, 2016**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts weakness in the market.
- RSI is moving steady in neutral zone, hints steady momentum.
- Prices closed below 9 and 18 days EMAs.

Wheat prices are likely to trade up on Monday session.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1700	1710	1734	1756	1766
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Buy above	1730	1740	1745	1724

\* Do not carry-forward the position next day.

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