

Commodity: Wheat  
 Contract: August

Exchange: NCDEX  
 Expiry: 20th August, 2016

### Wheat – Technical Outlook

#### Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving downward in neutral zone, hints weak market
- Prices closed below 9 and 18 days EMAs.

Wheat prices are likely to trade downside on Friday session.



Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1680	1690	1713	1750	1760
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Sell Below	1720	1710	1705	1726

\* Do not carry-forward the position next day.

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