

**Commodity: Wheat**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: 20th September, 2016**
**Wheat- Technical outlook**
**Technical Commentary:**

- Fall in prices and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Last candlestick depicts bearish movement in the market.


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1693	1690	1710	1723	1726
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	<b>Sell</b>	1712	1705	1700	1716

\*Do not carry forward the position until the next day.

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