

Commodity: Wheat
Contract: September
Exchange: NCDEX
Expiry: 20th September, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving in neutral zone, hints short term downtrend in market.
- Prices closed below 9 and 18 days EMAs.

Wheat prices are likely to trade downside on Wednesday session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1680	1690	1730	1760	1770
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Sell Below	1740	1730	1720	1746

* Do not carry-forward the position next day.

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