

Commodity: Wheat
Contract: September
Exchange: NCDEX
Expiry: 20th September, 2016
Wheat – Technical Outlook
Technical Commentary:

- Last candlestick depicts weakness in the market.
- RSI is moving in neutral zone, hints short term downtrend in market.
- Prices closed above 9 and 18 day EMAs.

Wheat prices are likely to trade downside on Tuesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1680	1690	1732	1770	1780
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	Sell Below	1725	1715	1710	1731

* Do not carry-forward the position next day.

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