

Commodity: Wheat
Contract: September
Exchange: NCDEX
Expiry: 20th September, 2016
Wheat- Technical outlook
Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving up in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Last candlestick depicts bullish movement in the market.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1748	1744	1760	1775	1778
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1758	1765	1770	1754

*Do not carry forward the position until the next day.

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