

Commodity: Wheat
Contract: September
Exchange: NCDEX
Expiry: 20th September, 2016
Wheat- Technical outlook

Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	1722	1716	1739	1761	1766
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	1737	1748	1753	1730.5

*Do not carry forward the position until the next day.

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