

Commodity: Wheat Exchange: NCDEX Contract: October Expiry: 20th October, 2016



Technical Commentary:

- Fall in price and rise open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Str	ate	gy:	В	uy

<u> </u>										
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2			
Wheat	NCDEX	October	1708	1703	1725	1758	1764			
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL			
Wheat	NCDEX	October	Buy	1722	1732	1740	1716			
*Do not carry forward the position until the next day.										

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2016 Indian Agribusiness Systems Pvt Ltd.