

Commodity: Wheat Exchange: NCDEX Contract: October Expiry: 20th October, 2016



## **Technical Commentary:**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving up in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy
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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2	
Wheat	NCDEX	October	1732	1726	1746	1765	1770	
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL	
Wheat	NCDEX	October	Buy	1744	1752	1757	1740	
*Do not carry forward the position until the next day.								

## Disclaimer