

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: 20th October, 2016

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving up in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	October	1734	1728	1748	1767	1772
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	1746	1754	1759	1742

*Do not carry forward the position until the next day.

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