

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: 20th October, 2016
Wheat- Technical outlook

Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving up in neutral region.
- Prices closed below 18 day EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	October	1738	1733	1751	1767	1772
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	1749	1756	1761	1745

*Do not carry forward the position until the next day.

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