

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: 20th October, 2016

Wheat- Technical outlook



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving up in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	October	1720	1717	1738	1753	1758
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	1740	1730	1725	1746

*Do not carry forward the position until the next day.

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