

**Commodity: Wheat**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: 20th October, 2016**
**Wheat- Technical outlook**

**Technical Commentary:**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

**Strategy: Sell**

| Intraday Supports & Resistances |       |         | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|---------|-------------|-------|------|------|------|
| Wheat                           | NCDEX | October | 1741        | 1737  | 1752 | 1762 | 1765 |
| Pre-Market Intraday Trade Call* |       |         | Call        | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | October | <b>Sell</b> | 1754  | 1749 | 1746 | 1757 |

\*Do not carry forward the position until the next day.

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